



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	As at 31.03.2025 RM'000	As at 31.12.2024 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,111	17,777
Right-of-use assets	196	214
	16,307	17,991
Current Assets		
Trade receivables	186,905	86,905
Other receivables, prepayments and deposits	41	82,845
Cash and cash equivalents	19,010	21,740
	205,956	191,490
TOTAL ASSETS	222,263	209,481
EQUITY AND LIABILITIES		
Share capital	201,606	201,606
Reserves	11,678	7,031
Total Equity	213,284	208,637
Non-Current Liability		
Lease liabilities	79	88
	79	88
Current Liabilities		
Trade payables	8,000	-
Other payables and accruals	740	607
Lease liabilities	102	100
Current tax liability	58	49
	8,900	756
Total Liabilities	8,979	844
TOTAL EQUITY AND LIABILITIES	222,263	209,481
Net assets per share attributable to owners of the Company (RM)	0.17	0.17
Number of outstanding ordinary shares in issue ('000)	1,249,801	1,249,801

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes to the interim financial report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
 FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

	Current quarter ended 31.03.2025 RM'000	Comparative quarter ended 31.03.2024 RM'000	Current year to date ended 31.03.2025 RM'000	Preceding year to date ended 31.03.2024 RM'000
Revenue	106,000	2,381	106,000	2,381
Cost of sales	(103,000)	(1,699)	(103,000)	(1,699)
Gross profit	3,000	682	3,000	682
Other operating incomes	4,295	3,880	4,295	3,880
Administrative expenses	(2,637)	(960)	(2,637)	(960)
Other operating expenses	-	(3,333)	-	(3,333)
Profit from operations	4,658	269	4,658	269
Finance costs	(2)	(10)	(2)	(10)
Profit before tax	4,656	259	4,656	259
Taxation	(9)	(24)	(9)	(24)
Profit for the year	4,647	235	4,647	235
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss				
Gain on foreign currency translation	-	4,460	-	4,460
Other comprehensive income, net of tax	-	4,460	-	4,460
Total comprehensive income for the year	4,647	4,695	4,647	4,695
Profit attributable to:				
Owners of the Company	4,647	116	4,647	116
Non-controlling interests	-	119	-	119
Total comprehensive income attributable to:	4,647	235	4,647	235
Owners of the Company	4,647	4,576	4,647	4,576
Non-controlling interests	-	119	-	119
Earnings per share attributable to Owners of the Company (sen):	4,647	4,695	4,647	4,695
Basic	0.37	0.01	0.37	0.01
Diluted	0.37	0.01	0.37	0.01

The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes to the interim financial report.



ARB BERHAD

[Company No. 199701033435 (448934-M)]
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

	Attributable To Owners Of The Company						
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Foreign Exchange Reserve	Retained Earnings	Total	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2025	201,606	-	-	7,031	208,637	-	208,637
Profit after tax	-	-	-	4,647	4,647	-	4,647
Total comprehensive income	-	-	-	4,647	4,647	-	4,647
As at 31 March 2025	201,606	-	-	11,678	213,284	-	213,284
As at 1 January 2024	199,673	1,933	(3,338)	5,146	203,414	1,574	204,988
Profit after tax	-	-	-	116	116	119	235
Foreign currency translation gain	-	-	4,460	-	4,460	-	4,460
Other comprehensive income	-	-	4,460	-	4,460	-	4,460
Total comprehensive income	-	-	4,460	116	4,576	119	4,695
Transaction with Owners of the Company							
Issuance of shares pursuant to conversion of ICPS	1,933	(1,933)	-	-	-	-	-
Total transactions with Owners in their capacity as Owners	1,933	(1,933)	-	-	-	-	-
As at 31 March 2024	201,606	-	1,122	5,262	207,990	1,693	209,683

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

**ARB BERHAD**[Company No. 199701033435 (448934-M)]
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

	Current year to date ended 31.03.2025 RM'000	Preceding year to date ended 31.03.2024 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	4,656	259
Adjustments for:		
Depreciation of property, plant and equipment	1,667	31
Depreciation of right-of-use assets	18	172
Finance costs	2	10
Interest income	(42)	(192)
(Reversal of impairment)/impairment loss on receivables	(4,253)	3,333
Gain on disposal of subsidiaries, net	-	(3,688)
Operating profit/(loss) before changes in working capital	2,048	(75)
Changes in working capital:		
Receivables	(12,944)	15,735
Payables	8,133	(8,876)
Cash (used in)/generated from operations	(2,763)	6,784
Interest received	42	192
Income tax paid	-	(39)
Net cash (used in)/generated from operating activities	(2,721)	6,937
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash outflow upon disposal of interest of subsidiaries	-	(3)
Net cash used in investing activities	-	(3)
CASH FLOW FROM FINANCING ACTIVITIES		
Increase in fixed deposits with the licensed banks	-	(202)
Payment of lease liabilities	(9)	(182)
Net cash used in financing activities	(9)	(384)
Net (decrease)/increase in cash and cash equivalents	(2,730)	6,550
Effects of exchange rate changes	-	4,460
Cash and cash equivalents at beginning of the financial year	21,740	16,499
Cash and cash equivalents at end of the financial year	19,010	27,509
Cash and cash equivalents comprised:		
Fixed deposits with licenced banks	-	7,469
Cash and bank balances	19,010	27,509
	19,010	34,978

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes to the interim financial report.



ARB BERHAD

[Company No. 199701033435 (448934-M)]
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER
ENDED 31 MARCH 2025**

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

A2. Significant Accounting Policies

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2024.

(a) New/ Revised MFRSs, Amendments to MFRSs and Interpretations adopted

During the financial year, the Group have adopted the following new standards and amendments issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121 *The Effect of Changes in Foreign Exchange Rates - Lack of Exchangeability*

(b) New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 *Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments*
- Annual Improvements to MFRS Accounting Standards—Volume 11
- Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2027

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 *Subsidiaries without Public Accountability: Disclosures*



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(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER
ENDED 31 MARCH 2025**

A2. Significant Accounting Policies (Cont'd)

(b) New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted (Cont'd)

MFRSs, Amendments to MFRSs and Interpretations effective date yet to be confirmed

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an investor and its Associate or Joint Venture*

The Group did not early adopt the above MFRSs, amendments to MFRSs and interpretations as they are not expected to have a significant effect on its consolidated financial statements.

A3. Seasonal or Cyclical Factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial year to date under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the financial year to date under review.

A5. Material Changes in Estimates

There were no material changes in estimates of the amounts reported in prior financial years that have a material effect for the financial year to date under review.

A6. Changes in Debts and Equity Securities

There were no issuances, share cancellations, share buy-back, share held as treasury share, resale of treasury share and repayments of debts and equity securities for the financial year under review.

A7. Dividends Paid

No dividends have been paid during the current quarter and financial year to date under review.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH
 2025**

A8. Segmental Information

(a) Segment analysis for the financial year to date ended 31 March 2025:

	CRM RM'000	Platform RM'000	Cloud RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	-	69,000	37,000	-	106,000
- Inter-segment revenue	-	-	-	-	-
Revenue from external parties	-	69,000	37,000	-	106,000
Results					
Segment profit/(loss)	-	(326)	972	4,012	4,658
Finance costs	-	-	(2)	-	(2)
Profit/(loss) before taxation	-	(326)	970	4,012	4,656
Taxation	-	(1)	(1)	(7)	(9)
Net profit/(loss) for the financial year	-	(327)	969	4,005	4,647
Addition of property, plant and equipment	-	-	-	-	-
Segment assets	-	138,443	70,520	13,300	222,263
Non-cash expenses					
Depreciation of property, plant and equipment	-	(1,667)	-	-	(1,667)
Depreciation of right-of-use assets	-	-	(18)	-	(18)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH
2025**

A8. Segmental Information (Cont'd)

(b) Segment analysis for the financial year to date ended 31 March 2024:

	CRM RM'000	Platform RM'000	Cloud RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	-	6	2,375	-	2,381
- Inter-segment revenue	-	-	-	-	-
Revenue from external parties	-	6	2,375	-	2,381
Results					
Segment profit/(loss)	374	(4)	142	(243)	269
Finance costs	-	-	(10)	-	(10)
Profit/(Loss) before taxation	374	(4)	132	(243)	259
Taxation	(1)	-	(4)	(19)	(24)
Net profit/(loss) for the financial year	373	(4)	128	(262)	235
Addition of property, plant and equipment	-	-	-	-	-
Segment assets	3,811	14	22,003	186,788	212,616
Non-cash expenses					
Depreciation of property, plant and equipment	-	-	(31)	-	(31)
Depreciation of right-of-use assets	-	-	(172)	-	(172)



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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER
ENDED 31 MARCH 2025**

A9. Significant Event During The Financial Period

There were no significant event during the current quarter ended 31 March 2025.

A10. Material Events Subsequent to the End of the Financial Period

There is no material subsequent event from the end of the current quarter to the date of the interim financial report.

A11. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial year under review.

A12. Changes in Contingent Liabilities and Assets

There were no material contingent liabilities or assets since the last audited financial statements for the financial year under review.

A13. Capital Commitments

There were no material capital commitments during the current quarter under review.

A14. Significant Related Party Transactions

There were no material related party transactions during the current quarter under review.



INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2025

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of Performance

The comparison of the quarterly results is tabulated below:

Table 1: Financial review for current quarter and financial year to date

	Current quarter ended 31.03.2025 RM'000	Comparative quarter ended 31.03.2024 RM'000	Changes (RM'000 / %)	Current year to date ended 31.03.2025 RM'000	Preceding year to date ended 31.03.2024 RM'000	Changes (RM'000 / %)
Revenue	106,000	2,381	103,619 / 4,352	106,000	2,381	103,619 / 4,352
Profit Before Tax ("PBT")	4,656	259	4,397 / 1,698	4,656	259	4,397 / 1,698
Profit After Tax	4,647	235	4,412 / 1,877	4,647	235	4,412 / 1,877
Earnings per Share ("EPS") Attributable to Owners of the Company (sen)	0.37	0.01	0.36 / 3,600	0.37	0.01	0.36 / 3,600

The Group registered revenue of RM106.0 million in current quarter was mainly contributed by revenue generated from Platform and Cloud segment.

Table 2: Financial review for current quarter compared with immediate preceding quarter

		Current quarter ended 31.03.2025 RM'000	Immediate preceding quarter ended 31.12.2024 RM'000	Changes (RM'000 / %)
Revenue		106,000	59,508	46,492 / 78
Profit Before Tax		4,656	3,315	1,341 / 40
Profit After Tax		4,647	3,302	1,345 / 41
EPS Attributable to Owners of the Company (sen)		0.37	0.26	0.11 / 42

In the current quarter, the Group reported revenue of RM106.0 million compare with revenue of RM59.5 million in immediate preceding quarter, representing an increase of RM46.5 million or 78% in revenue. The higher revenue achieved mainly attributed to higher sales in the Cloud segment.

In the current quarter, the Group recorded a PBT of RM4.7 million, an increase from the PBT of RM3.3 million in immediate preceding quarter, representing an increase of RM1.3 million in PBT. The higher PBT was mainly due to better performance contributed by Cloud segment.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31
MARCH 2025****B2. Group's Prospect**

By establishing strategic partnerships, the Group leverages specialized expertise and advanced technologies to strengthen its competitive edge. This is achieved through the integration of innovative solutions and the broadening of its service portfolio. These collaborations enable the Group to effectively access new markets and reach diverse customer segments. Additionally, the Group is actively pursuing opportunities across various industries, employing a diversification strategy that reduces dependence on a single market while unlocking new revenue streams. The Group's mergers and acquisitions strategy is focused on companies offering cutting-edge solutions in areas such as analytics, commerce, IoT machines, and system integration. This strategy not only expedites the Group's entry into emerging business domains but also enhances its technological capabilities and product lineup. Through horizontal expansion, the Group aims to grow its market presence and diversify its product offerings by venturing into new business areas that complement its current operations, fostering synergies and driving sustainable growth.

The Industrial Revolution 4.0 is driven by transformative technologies, including Artificial Intelligence (AI), IoT machines, robotics, and advanced analytics, which are reshaping industries and business models. The Group's involvement in AI research and development projects is focused on innovating and advancing AI technologies to produce high-value products. This includes the creation of sophisticated algorithms, machine learning models, and AI-powered applications that offer substantial competitive advantages. By incorporating AI into its products, the Group delivers smarter and more efficient solutions tailored to the evolving demands of its customers. Investments in these technologies enable the Group to establish new revenue streams. The adoption of AI, cloud computing, 5G networks, robotic process automation, IoT machines, and hyper-connectivity equips the Group to provide cutting-edge solutions that address the digital transformation needs of its clients. This approach not only enhances customer satisfaction but also fosters the development of new business opportunities and revenue channels. By strategically prioritizing AI and other emerging technologies, the Group is well-positioned to seize the opportunities offered by Industry Revolution 4.0, driving innovation and growth within the local and ASEAN markets.

B3. Variance of Actual Profit from Profit Forecast

The Group did not issue any profit forecast and profit guarantee during the current quarter under review.

B4. Tax expense

	Current quarter ended	Current year to date ended
	31.03.2025	31.03.2025
	RM'000	RM'000
Current period provision	9	9
Over provision in prior period	-	-
	9	9
Deferred taxation	-	-
	9	9

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2025****B5. Status of Corporate Proposals Announced**

There were no corporate proposals announced but not completed, as at the date of this report.

B6. Material Litigation

The Group does not engage in any material litigation and the Directors do not have any knowledge of any proceedings pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

B7. Dividend Proposed or Declared

No dividend has been recommended by the Board of Directors for the current quarter under review.

B8. Earnings per Share ("EPS")**(a) Basic and Diluted EPS**

The basic and diluted EPS are of the Group is calculated based on the profit attributable to owners (ordinary equity holders) of the Company divided by the weighted average number of ordinary shares in issue.

	Current quarter ended 31.03.2025	Comparative quarter ended 31.03.2024	Current period to date ended 31.03.2025	Preceding period to date ended 31.03.2024
Profit attributable to owners of the Company (RM'000)	4,647	116	4,647	116
Weighted average number of ordinary shares outstanding ('000)	1,249,801	1,247,132	1,249,801	1,247,132
Basic EPS (sen)	0.37	0.01	0.37	0.01
Diluted EPS (sen)	0.37	0.01	0.37	0.01

B9. Auditors' Report on Preceding Annual Financial Statements

There was no audit qualification in the audited report of the Company and its subsidiaries preceding annual financial statements for the financial year ended 31 December 2024.



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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31
MARCH 2025**

B10. Items included in the Statement of Profit or Loss

	Current quarter ended	Current year to date ended
	31.03.2025	31.03.2025
	RM'000	RM'000
Depreciation of property, plant and equipment	(1,667)	(1,667)
Depreciation of right-of-use assets	(18)	(18)
Finance costs	(2)	(2)
Reversal of impairment loss on receivables	4,253	4,253
Interest income	42	42

By Order of the Board,
Hong Zi Shen
Executive Director

28 May 2025