

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025**

	As at 30.09.2025 RM'000	As at 31.12.2024 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	-	17,777
Right-of-use assets	177	214
	177	17,991
<b>Current Assets</b>		
Trade receivables	142,796	86,905
Other receivables, prepayments and deposits	53,056	82,845
Cash and cash equivalents	7,253	21,740
	203,105	191,490
<b>TOTAL ASSETS</b>	203,282	209,481
<b>EQUITY AND LIABILITIES</b>		
Share capital	201,606	201,606
Reserves	880	7,031
<b>Total Equity</b>	202,486	208,637
<b>Non-Current Liability</b>		
Lease liabilities	48	88
	48	88
<b>Current Liabilities</b>		
Trade payables	132	-
Other payables and accruals	481	607
Lease liabilities	120	100
Current tax liability	15	49
	748	756
<b>Total Liabilities</b>	796	844
<b>TOTAL EQUITY AND LIABILITIES</b>	203,282	209,481
<b>Net assets per share attributable to owners of the Company (RM)</b>	0.16	0.17
<b>Number of outstanding ordinary shares in issue ('000)</b>	1,249,801	1,249,801

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

	Current quarter ended 30.09.2025 RM'000	Comparative quarter ended 30.09.2024 RM'000	Current year to date ended 30.09.2025 RM'000	Preceding year to date ended 30.09.2024 RM'000
Revenue	72,571	34,100	261,471	39,597
Cost of sales	(69,600)	(32,451)	(251,705)	(37,150)
Gross profit	2,971	1,649	9,766	2,447
Other operating incomes	42	715	4,410	4,809
Administrative expenses	(2,385)	(1,041)	(7,533)	(2,540)
Other operating expenses	(12,778)	658	(12,778)	(5,986)
(Loss)/Profit from operations	(12,150)	1,981	(6,135)	(1,270)
Finance costs	(3)	(1)	(7)	(19)
(Loss)/Profit before tax	(12,153)	1,980	(6,142)	(1,289)
Taxation	17	(35)	(9)	(124)
(Loss)/Profit for the year	(12,136)	1,945	(6,151)	(1,413)
<b>Other comprehensive (expenses)/income</b>				
<b>Items that may be reclassified subsequently to</b>				
<b>profit or loss</b>				
(Loss)/Gain on foreign currency translation	-	(572)	-	3,853
Other comprehensive (expenses)/income, net of tax	-	(572)	-	3,853
<b>Total comprehensive (loss)/income</b>				
<b>for the year</b>	(12,136)	1,373	(6,151)	2,440
<b>(Loss)/Profit attributable to:</b>				
Owners of the Company	(12,136)	1,945	(6,151)	(1,488)
Non-controlling interests	-	-	-	75
	(12,136)	1,945	(6,151)	(1,413)
<b>Total comprehensive (expenses)/income</b>				
<b>attributable to:</b>				
Owners of the Company	(12,136)	1,373	(6,151)	2,365
Non-controlling interests	-	-	-	75
	(12,136)	1,373	(6,151)	2,440
<b>(Loss)/Earnings per share attributable to</b>				
<b>Owners of the Company (sen):</b>				
Basic	(0.97)	0.16	(0.49)	(0.12)
Diluted	(0.97)	0.16	(0.49)	(0.12)

The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

	Attributable To Owners Of The Company				Non- controlling Interests	Total Equity
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Foreign Exchange Reserve	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 January 2025</b>	201,606	-	-	7,031	-	208,637
Loss after tax	-	-	-	(6,151)	-	(6,151)
<b>Total comprehensive expenses</b>	-	-	-	(6,151)	-	(6,151)
<b>As at 30 September 2025</b>	201,606	-	-	880	-	202,486
<b>As at 1 January 2024</b>	199,673	1,933	(3,338)	5,146	1,574	204,988
(Loss)/Profit after tax	-	-	-	(1,488)	75	(1,413)
Foreign currency translation gain	-	-	3,853	-	-	3,853
Other comprehensive income	-	-	3,853	-	-	3,853
<b>Total comprehensive income/(expenses)</b>	-	-	3,853	(1,488)	75	2,440
<b>Transaction with Owners of the Company</b>						
Issuance of shares pursuant to conversion of ICPS	1,933	(1,933)	-	-	-	-
Effects of dilution of interests in subsidiaries	-	-	-	-	(1,649)	(1,649)
Total transactions with Owners in their capacity as Owners	1,933	(1,933)	-	-	(1,649)	(1,649)
<b>As at 30 September 2024</b>	201,606	-	515	3,658	-	205,779

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

	Current year to date ended 30.09.2025 RM'000	Preceding year to date ended 30.09.2024 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(6,142)	(1,289)
Adjustments for:		
Depreciation of property, plant and equipment	5,000	607
Depreciation of right-of-use assets	80	354
Finance costs	7	19
Interest income	(157)	(514)
Impairment loss on property, plant and equipment	12,778	-
Impairment loss on other investments	-	314
(Reversal of impairment)/impairment loss on receivables	(4,253)	13,413
Gain on disposal of subsidiaries, net	-	(4,120)
Gain on dilution of interest of subsidiaries, net	-	(7,741)
Operating profit before changes in working capital	7,313	1,043
Changes in working capital:		
Receivables	(21,850)	(178,853)
Payables	6	192,310
Cash (used in)/generated from operations	(14,531)	14,500
Interest received	157	514
Income tax paid	(43)	(45)
<b>Net cash (used in)/generated from operating activities</b>	<b>(14,417)</b>	<b>14,969</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net cash outflow upon disposal of interest of subsidiaries	-	(3)
Net cash outflow upon dilution of interest of subsidiaries	-	(800)
Purchase of property, plant and equipment	-	(20,000)
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(20,803)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decrease in fixed deposits with the licensed banks	-	7,266
Payment of lease liabilities	(70)	(375)
<b>Net cash (used in)/generated from financing activities</b>	<b>(70)</b>	<b>6,891</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(14,487)</b>	<b>1,057</b>
<b>Effects of exchange rate changes</b>	<b>-</b>	<b>3,853</b>
<b>Cash and cash equivalents at beginning of the financial year</b>	<b>21,740</b>	<b>16,499</b>
<b>Cash and cash equivalents at end of the financial year</b>	<b>7,253</b>	<b>21,409</b>
<b>Cash and cash equivalents comprised:</b>		
Cash and bank balances	7,253	21,409
	<b>7,253</b>	<b>21,409</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes to the interim financial report.

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2025**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of preparation**

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

**A2. Significant Accounting Policies**

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2024.

**(a) New/ Revised MFRSs, Amendments to MFRSs and Interpretations adopted**

During the financial year, the Group have adopted the following new standards and amendments issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2025**

- Amendments to MFRS 121 *The Effect of Changes in Foreign Exchanges Rates - Lack of Exchangeability*

**(b) New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted**

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2026**

- Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures- Amendments to the Classification and Measurement of Financial Instruments*
- Annual Improvements to MFRS Accounting Standards—Volume 11
- Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2027**

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**A2. Significant Accounting Policies (Cont'd)**

**(b) New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted (Cont'd)**

**MFRSs, Amendments to MFRSs and Interpretations effective date yet to be confirmed**

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an investor and its Associate or Joint Venture*

The Group did not early adopt the above MFRSs, amendments to MFRSs and interpretations as they are not expected to have a significant effect on its consolidated financial statements.

**A3. Seasonal or Cyclical Factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial year to date under review.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the financial year to date under review.

**A5. Material Changes in Estimates**

There were no material changes in estimates of the amounts reported in prior financial years that have a material effect for the financial year to date under review.

**A6. Changes in Debts and Equity Securities**

There were no issuances, share cancellations, share buy-back, share held as treasury share, resale of treasury share and repayments of debts and equity securities for the financial year under review.

**A7. Dividends Paid**

No dividends have been paid during the current quarter and financial year to date under review.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**A8. Segmental Information**

**(a) Segment analysis for the financial year to date ended 30 September 2025:**

	<b>CRM RM'000</b>	<b>Platform RM'000</b>	<b>Cloud RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	-	191,971	69,524	44	261,539
- Inter-segment revenue	-	-	(24)	(44)	(68)
Revenue from external parties	-	191,971	69,500	-	261,471
<b>Results</b>					
Segment (loss)/profit	-	(10,731)	887	3,709	(6,135)
Finance costs	-	(1)	(6)	-	(7)
(Loss)/profit before taxation	-	(10,732)	881	3,709	(6,142)
Taxation	-	(5)	(4)	-	(9)
Net (loss)/profit for the financial year	-	(10,737)	877	3,709	(6,151)
Addition of property, plant and equipment	-	-	-	-	-
Segment assets	-	188,004	13,757	1,521	203,282
<b>Non-cash expenses</b>					
Depreciation of property, plant and equipment	-	(5,000)	-	-	(5,000)
Depreciation of right-of-use assets	-	(9)	(71)	-	(80)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**A8. Segmental Information (Cont'd)**

**(b) Segment analysis for the financial year to date ended 30 September 2024:**

	<b>CRM RM'000</b>	<b>Platform RM'000</b>	<b>Cloud RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	6,200	31,018	2,403	150	39,771
- Inter-segment revenue	-	(6)	(18)	(150)	(174)
Revenue from external parties	6,200	31,012	2,385	-	39,597
<b>Results</b>					
Segment profit/(loss)	571	684	670	(3,195)	(1,270)
Finance costs	-	(1)	(18)	-	(19)
Profit/(Loss) before taxation	571	683	652	(3,195)	(1,289)
Taxation	(1)	-	(70)	(53)	(124)
Net profit/(loss) for the financial year	570	683	582	(3,248)	(1,413)
Addition of property, plant and equipment	-	20,000	-	-	20,000
Segment assets	9	22,882	38,775	180,156	241,822
<b>Non-cash expenses</b>					
Depreciation of property, plant and equipment	-	(555)	(52)	-	(607)
Depreciation of right-of-use assets	-	(10)	(344)	-	(354)



**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**A9. Significant Event During The Financial Period**

There were no significant event during the current quarter ended 30 September 2025.

**A10. Material Events Subsequent to the End of the Financial Period**

There is no material subsequent event from the end of the current quarter to the date of the interim financial report.

**A11. Changes in the Composition of the Group**

There were no material changes in the composition of the Group during the financial year under review.

**A12. Changes in Contingent Liabilities and Assets**

There were no material contingent liabilities or assets since the last audited financial statements for the financial year under review.

**A13. Capital Commitments**

There were no material capital commitments during the current quarter under review.

**A14. Significant Related Party Transactions**

There were no material related party transactions during the current quarter under review.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of Performance**

The comparison of the quarterly results is tabulated below:

**Table 1: Financial review for current quarter and financial year to date**

	<b>Current quarter ended 30.09.2025 RM'000</b>	<b>Comparative quarter ended 30.09.2024 RM'000</b>	<b>Changes (RM'000 / %)</b>	<b>Current year to date ended 30.09.2025 RM'000</b>	<b>Preceding year to date ended 30.09.2024 RM'000</b>	<b>Changes (RM'000 / %)</b>
Revenue	72,571	34,100	38,471 / 113	261,471	39,597	221,874 / 560
Loss Before Tax ("LBT")/ Profit Before Tax ("PBT")	(12,153)	1,980	(14,133) / >100%	(6,142)	(1,289)	(4,853) / (376)
(Loss)/Profit After Tax	(12,136)	1,945	(14,081) / >100%	(6,151)	(1,413)	(4,738) / (335)
(Loss per Share)/ Earnings per Share ("EPS") Attributable to Owners of the Company (sen)	(0.97)	0.16	(1.13) / >100%	(0.49)	(0.12)	(0.37) / (308)

The Group registered revenue of RM72.6 million in current quarter was mainly contributed by revenue generated from Platform segments.

**Table 2: Financial review for current quarter compared with immediate preceding quarter**

	<b>Current quarter ended 30.09.2025 RM'000</b>	<b>Immediate preceding quarter ended 30.06.2025 RM'000</b>	<b>Changes (RM'000 / %)</b>
Revenue	72,571	82,900	(10,329) / (12)
(Loss)/Profit Before Tax	(12,153)	1,355	(13,508) / (>100%)
(Loss)/Profit After Tax	(12,136)	1,338	(13,474) / (>100%)
(Loss per Share)/EPS Attributable to Owners of the Company (sen)	(0.97)	0.11	(1.08) / (>100%)

In the current quarter, the Group reported revenue of RM72.6 million compare with revenue of RM82.9 million in immediate preceding quarter, representing a decrease of RM10.3 million or 12% in revenue. The decrease in revenue mainly due to lower sales in the Platform segment.

In the current quarter, the Group recorded a LBT of RM12.2 million, a decrease from the PBT of RM1.4 million in immediate preceding quarter, representing a decrease of RM13.5 million. LBT was primarily attributable to an impairment loss of RM12.8 million on property, plant and equipment recorded during the current quarter.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**B2. Group's Prospect**

Malaysia's economy remains strong, having grown by a steady 4.4% in the first six months of the year. Growth is projected to continue within the range of 4% to 4.8% in 2025 and 4% to 4.5% in 2026.

Emerging industries are shaping Malaysia's next economic frontier. The digital economy is growing rapidly with AI, cloud computing, 5G technology and e-commerce, while the green economy is advancing through renewable energy, electric vehicles (EVs) ecosystems and battery technology.

ICT market growth in Malaysia will be driven by country's strategic emphasis on digital transformation, including the deployment of advanced technologies such as 5G and the enhancement of broadband infrastructure. Malaysia's overall ICT market was pegged at more than \$23 billion in 2023 and is expected to grow at a CAGR of more than 15% during 2023-2028 to reach more than \$47 billion in 2028.

Supported by government initiatives such as the National Fourth Industrial Revolution Policy, MyDigital Blueprint and National AI Action Plan 2030, the Group is committed to remain robust in recognizing the changes in the market dynamics, consumer preferences, and emerging trends. The Group will continue to implement strategies that strengthen its resilience, enhance competitiveness, and position it to capitalise on new business opportunities in the evolving digital landscape.

We are optimistic with the continuous expansion of the local enterprise IT services industry. By establishing strategic partnerships, the Group leverages on specialized expertise and advanced technologies to enhance its competitive advantage. Through horizontal expansion, the Group aims to broaden its market presence and diversify its portfolio in areas aligned with its core competencies which in turn create synergies and supports sustainable long-term growth.

**B3. Variance of Actual Profit from Profit Forecast**

The Group did not issue any profit forecast and profit guarantee during the current quarter under review.

**B4. Tax expense**

	<b>Current quarter ended 30.09.2025 RM'000</b>	<b>Current year to date ended 30.09.2025 RM'000</b>
Current period provision	(17)	9
Over provision in prior period	-	-
	<u>(17)</u>	<u>9</u>
Deferred taxation	-	-
	<u>(17)</u>	<u>9</u>

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

**B5. Status of Corporate Proposals Announced**

There were no corporate proposals announced but not completed, as at the date of this report.

**B6. Material Litigation**

The Group does not engaged in any material litigation and the Directors do not have any knowledge of any proceedings pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**B7. Dividend Proposed or Declared**

No dividend has been recommended by the Board of Directors for the current quarter under review.

**B8. Earnings per Share ("EPS")/ (Loss per Share)**

**(a) Basic and Diluted EPS/ (Loss per Share)**

The basic and diluted EPS/ loss per share are of the Group is calculated based on the profit/(loss) attributable to owners (ordinary equity holders) of the Company divided by the weighted average number of ordinary shares in issue.

	<b>Current quarter ended 30.09.2025</b>	<b>Comparative quarter ended 30.09.2024</b>	<b>Current period to date ended 30.09.2025</b>	<b>Preceding period to date ended 30.09.2024</b>
(Loss)/Profit attributable to owners of the Company (RM'000)	(12,136)	1,945	(6,151)	(1,488)
Weighted average number of ordinary shares outstanding ('000)	1,249,801	1,249,801	1,249,801	1,248,915
Basic (Loss per Share)/EPS (sen)	(0.97)	0.16	(0.49)	(0.12)
Diluted (Loss per Share)/EPS (sen)	(0.97)	0.16	(0.49)	(0.12)

**B9. Auditors' Report on Preceding Annual Financial Statements**

There was no audit qualification in the audited report of the Company and its subsidiaries preceding annual financial statements for the financial year ended 31 December 2024.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED  
 30 SEPTEMBER 2025**

**B10. Items included in the Statement of Profit or Loss**

	<b>Current quarter ended 30.09.2025 RM'000</b>	<b>Current year to date ended 30.09.2025 RM'000</b>
Depreciation of property, plant and equipment	(1,667)	(5,000)
Depreciation of right-of-use assets	(32)	(80)
Finance costs	(3)	(7)
Impairment loss on property, plant and equipment	(12,778)	(12,778)
Reversal of impairment loss on receivables	-	4,253
Interest income	41	157

**By Order of the Board,  
 Hong Zi Shen  
 Executive Director**

**27 November 2025**